

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	SB 1399
Version:	CA1
Author:	Sen. Hall
Date:	02/21/2024

Fiscal Analysis

SB 1399 Creates the Oklahoma Long-Range Capital Planning Legacy Fund. Requires the State Treasurer to appoint qualified investment managers to provide for the investment of the monies of the fund and to publish a report on its website detailing the present value of the investments and assets of the Fund. Appropriates \$50 million to the Fund in FY'29. The State Treasurer anticipates a need of \$350,000 to implement the requirements of the bill as amended.

FY'25 Impact: \$350,000.00

Full Year Impact: \$350,000.00

Prepared by: Office of the State Treasurer